

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Corvallis Rural Fire Protection District will be held on Tuesday, April 24, 2018 at 7:00 pm at 544 NW Lewisburg Ave., Corvallis, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Corvallis Rural Fire Protection District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 544 NW Lewisburg Ave., Corvallis, Oregon between the hours of 8:00 a.m. and 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2016-17	Adopted Budget This Year 2017-18	Approved Budget Next Year 2018-19
Beginning Fund Balance/Net Working Capital	3,246,389	3,735,073	4,090,073
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	0	0
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	200,000	0
Revenue from Bonds and Other Debt	0	100,000	0
Interfund Transfers / Internal Service Reimbursements	194,248	400,000	200,000
All Other Resources Except Current Year Property Taxes	47,628	17,000	40,000
Current Year Property Taxes Estimated to be Received	1,969,828	1,988,000	2,063,000
Total Resources	5,458,093	6,440,073	6,393,073

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	0	100	0
Materials and Services	1,698,264	1,886,600	2,009,960
Capital Outlay	2,400	3,128,073	3,156,073
Debt Service	0	100,000	0
Interfund Transfers	195,000	400,000	200,000
Contingencies	0	60,000	100,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	3,562,429	865,300	927,040
Total Requirements	5,458,093	6,440,073	6,393,073

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Fire Protection	5,458,093	6,440,073	6,393,073
FTE	0	0	0
Not Allocated to Organizational Unit or Program			
FTE	0	0	0
Total Requirements	5,458,093	6,440,073	6,393,073
Total FTE			

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING
No changes in activities or significant changes in sources of financing.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2016-17	Rate or Amount Imposed This Year 2017-18	Rate or Amount Approved Next Year 2018-19
Permanent Rate Levy (rate limit \$2.114 per \$1,000)	2.114	2.114	2.114
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0