

**FORM
LB-1**

NOTICE OF BUDGET HEARING

A meeting of the Corvallis Rural Fire Protection District will be held on April 26, 2011 at 7:00 PM at 544 N.W. Lewisburg Ave., Corvallis, OR 97330. The purpose of this meeting will be to discuss the budget for the fiscal year beginning July 1, 2011, as approved by the Corvallis Rural Fire Protection District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Locke Fire Station 544 N.W. Lewisburg Ave., Corvallis, OR 97330, between the hours of 8:00 AM and 5:00 PM. This budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year.

Major changes, if any, and their effect on the budget, are explained below. This budget is for: Annual Period

County	City	Chairperson of Governing Body	Telephone Number
Benton & Linn		Tom Nelson	(541) 952-4073

FINANCIAL SUMMARY

<input type="checkbox"/> Check this box if your budget only has one fund		Adopted Budget	Approved Budget
TOTAL OF ALL FUNDS		This Year 2010-2011	Next Year 2011-2012
	1. Total Personal Services.....	10	10
	2. Total Materials and Supplies	1,201,022	1,249,884
	3. Total Capital Outlay	2,315,472	2,412,779
Anticipated	4. Total Debt Service	110,000	107,500
Requirements	5. Total Transfers	520,527	610,827
	6. Total Contingencies	25,000	30,000
	7. Total Reserves and Special Payments.....	96,000	96,000
	8. Total Unappropriated Ending Fund Balance	342,478	376,971
	9. Total Requirements - add Lines 1 through 8	4,610,509	4,883,971
	10. Total Resources Except Property Taxes	3,025,509	3,243,971
Anticipated	11. Total Property Taxes Estimated to be Received	1,585,000	1,640,000
Resources	12. Total Resources - add Lines 10 and 11	4,610,509	4,883,971
	13. Total Property Taxes Estimated to be Received (line 11)	1,585,000	1,640,000
Estimated	14. Plus: Estimated Property Taxes Not To Be Received		
Ad Valorem	A. Loss Due to Constitutional Limits		
Property Taxes	B. Discounts Allowed, Other Uncollected Amounts	72,000	72,000
	15. Total Tax Levied	1,657,000	1,712,000
		Rate or Amount	Rate or Amount
Tax Levies	16. Permanent Rate Limit Levy (rate limit \$2.1140 per \$1,000).....	2.1140	2.1140
By Type	17. Local Option Taxes.....		
	18. Levy for Bonded Debt or Obligations.....		

STATEMENT OF INDEBTEDNESS

Debt Outstanding		Debt Authorized, Not Incurred	
<input checked="" type="checkbox"/> None	<input type="checkbox"/> As Summarized Below	<input type="checkbox"/> None	<input checked="" type="checkbox"/> As Summarized Below

Short-Term Debt

This budget includes the intention to borrow in anticipation of revenue ("Short-Term Borrowing") as summarized below:

Fund Liable	Estimated Amount to be Borrowed	Estimated Interest Rate	Estimated Interest Cost
General Fund	100,000	3.00%	3,000
Capital Reserve Fund	100,000	3.00%	3,000
Equipment Reserve Fund	100,000	3.00%	3,000
Maintenance Fund	50,000	3.00%	1,500