

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Corvallis Rural Fire Protection District will be held on April 24, 2012 at 7:00 PM at 544 NW Lewisburg Ave, Corvallis, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2012 as approved by the Corvallis RFPD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the same address above, between the hours of 8:00 a.m. and 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2010-11	This Year 2011-12	Next Year 2012-13
Beginning Fund Balance/Net Working Capital	1,910,006	1,890,011	1,962,802
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	720	5,716	4,972
Federal, State and All Other Grants, Gifts, Allocations and Donations	50	350,000	350,000
Revenue from Bonds and Other Debt		350,000	350,000
Interfund Transfers / Internal Service Reimbursements	404,527	440,827	337,827
All Other Resources Except Property Taxes	10,478	17,417	11,027
Property Taxes Estimated to be Received	1,606,300	1,660,000	1,665,000
<b>Total Resources</b>	<b>3,932,081</b>	<b>4,713,971</b>	<b>4,681,628</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Personnel Services		10	10
Materials and Services	1,171,380	1,249,884	1,277,160
Capital Outlay	453,995	2,242,779	2,385,181
Debt Service	0	107,500	107,500
Interfund Transfers	404,527	440,827	337,827
Contingencies	0	30,000	30,000
Special Payments	53,716	96,000	100,000
Unappropriated Ending Balance and Reserved for Future Expenditure	1,848,463	546,971	443,950
<b>Total Requirements</b>	<b>3,932,081</b>	<b>4,713,971</b>	<b>4,681,628</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM**

Fire Protection	3,932,081	4,883,971	4,681,628
FTE (Full-time Equivalent Employees)	0	0	0
<b>Total Requirements</b>	<b>3,932,081</b>	<b>4,883,971</b>	<b>4,681,628</b>
<b>Total FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING**

No changes in activities or significant changes in sources of financing.

**PROPERTY TAX LEVIES**

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit \$2.114 per \$1,000)	2.114	2.114	2.114
Local Option Levy			
Levy For General Obligation Bonds			

**STATEMENT OF INDEBTEDNESS**

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$0	\$350,000
<b>Total</b>		