

	A	B	C	D	E
1	FORM LB-1	NOTICE OF BUDGET HEARING			
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3	A public meeting of the Corvallis Rural Fire Protection District will be held on May 24,2016 at 7:00 PM at 544 NW Lewisburg Ave, Corvallis, Oregon. The purpose of this				
4	meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Corvallis RFPD Budget Committee. A summary of the budget is presented				
5	below. A copy of the budget may be inspected or obtained at the same address above, between the hours of 8:00 a.m. and 5:00 p.m. or online at: www.corvallisrfd.com				
6	This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.				
7	Contact: Steve Oda	Telephone: 541-745-7227	Email: steve.oda@corvallisrfd.com		
8	FINANCIAL SUMMARY - RESOURCES				
9	TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget	
10		2014-15	This Year 2015-16	Next Year 2016-17	
11	Beginning Fund Balance/Net Working Capital	2,581,567	2,791,751	3,201,203	
12	Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	498	5,000	5,000	
13	Federal, State and All Other Grants, Gifts, Allocations and Donations	0	200,000	200,000	
14	Revenue from Bonds and Other Debt	0	100,000	100,000	
15	Interfund Transfers / Internal Service Reimbursements	448,677	500,000	329,000	
16	All Other Resources Except Property Taxes	40,604	10,000	11,870	
17	Property Taxes Estimated to be Received	1,801,555	1,862,056	1,960,000	
18	Total Resources	4,872,901	5,468,807	5,807,073	
19	FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION				
20	Personnel Services	0	10	10	
21	Materials and Services	1,377,006	1,383,245	1,604,990	
22	Capital Outlay	201,817	2,568,552	2,851,073	
23	Debt Service	0	100,000	100,000	
24	Interfund Transfers	448,677	500,000	329,000	
25	Contingencies	0	60,000	60,000	
26	Special Payments	84,259	115,000	115,000	
27	Unappropriated Ending Balance and Reserved for Future Expenditure	2,761,142	742,000	747,000	
28	Total Requirements	4,872,901	5,468,807	5,807,073	
29	FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *				
30	Name of Organizational Unit or Program				
31	FTE for that unit or program				
32	Fire Protection	4,872,901	5,468,807	5,807,073	
33	FTE	0	0	0	
34	Total Requirements	4,872,901	5,468,807	5,807,073	
35	Total FTE	0	0	0	
36	STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *				
37	No changes in activities or significant changes in sources of financing.				
38	PROPERTY TAX LEVIES				
39		Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved	
40	Permanent Rate Levy (rate limit \$2.114 per \$1,000)	2.114	2.114	2.114	
41	STATEMENT OF INDEBTEDNESS				
42	LONG TERM DEBT	Estimated Debt Outstanding	Estimated Debt Authorized, But		
43		on July 1.	Not Incurred on July 1		
44	Other Borrowings	\$0	\$100,000		
45	Total	\$0	\$300,000		