

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Corvallis Rural Fire Protection District will be held on Tuesday, April 25, 2017 at 7:00 pm at 544 NW Lewisburg Ave., Corvallis, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017 as approved by the Corvallis Rural Fire Protection District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 544 NW Lewisburg Ave., Corvallis, Oregon between the hours of 8:00 a.m. and 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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| FINANCIAL SUMMARY - RESOURCES | | | |
|---|----------------------------------|---|--|
| TOTAL OF ALL FUNDS | Actual Amount 2015-16 | Adopted Budget This Year 2016-17 | Approved Budget Next Year 2017-18 |
| Beginning Fund Balance/Net Working Capital | 2,761,142 | 3,201,203 | 3,735,073 |
| Fees, Licenses, Permits, Fines, Assessments & Other Service Charges | 529 | 5,000 | 2,000 |
| Federal, State and all Other Grants, Gifts, Allocations and Donations | 0 | 200,000 | 200,000 |
| Revenue from Bonds and Other Debt | 0 | 100,000 | 100,000 |
| Interfund Transfers / Internal Service Reimbursements | 411,545 | 195,000 | 400,000 |
| All Other Resources Except Current Year Property Taxes | 21,695 | 11,870 | 17,000 |
| Current Year Property Taxes Estimated to be Received | 1,866,369 | 1,960,000 | 1,988,000 |
| Total Resources | 5,061,280 | 5,673,073 | 6,442,073 |

| FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION | | | |
|---|------------------|------------------|------------------|
| Personnel Services | 0 | 10 | 100 |
| Materials and Services | 1,397,777 | 1,853,990 | 1,886,600 |
| Capital Outlay | 5,569 | 2,717,073 | 3,128,073 |
| Debt Service | 0 | 100,000 | 100,000 |
| Interfund Transfers | 411,545 | 195,000 | 400,000 |
| Contingencies | 0 | 60,000 | 60,000 |
| Special Payments | 0 | 0 | 0 |
| Unappropriated Ending Balance and Reserved for Future Expenditure | 3,246,389 | 747,000 | 867,300 |
| Total Requirements | 5,061,280 | 5,673,073 | 6,442,073 |

| FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM * | | | |
|--|------------------|------------------|------------------|
| Name of Organizational Unit or Program FTE for that unit or program | | | |
| Fire Protection | 5,061,280 | 5,673,073 | 6,442,073 |
| FTE | 0 | 0 | 0 |
| Not Allocated to Organizational Unit or Program | | | |
| FTE | 0 | 0 | 0 |
| Total Requirements | 5,061,280 | 5,673,073 | 6,442,073 |
| Total FTE | | | |

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING
 No changes in activities or significant changes in sources of financing.

| PROPERTY TAX LEVIES | | | |
|--|---|---|--|
| | Rate or Amount Imposed 2015-16 | Rate or Amount Imposed This Year 2016-17 | Rate or Amount Approved Next Year 2017-18 |
| Permanent Rate Levy (rate limit \$2.114 per \$1,000) | 2.114 | 2.114 | 2.114 |
| Local Option Levy | 0 | 0 | 0 |
| Levy For General Obligation Bonds | 0 | 0 | 0 |

| STATEMENT OF INDEBTEDNESS | | |
|----------------------------------|--|--|
| LONG TERM DEBT | Estimated Debt Outstanding on July 1. | Estimated Debt Authorized, But Not Incurred on July 1 |
| General Obligation Bonds | \$0 | \$0 |
| Other Bonds | \$0 | \$0 |
| Other Borrowings | \$0 | \$100,000 |
| Total | \$0 | \$100,000 |