

FORM LB-1**NOTICE OF BUDGET HEARING**

A public meeting of the Corvallis Rural Fire Protection District will be held on April 22, 2014 at 7:00 PM at 544 NW Lewisburg Ave, Corvallis, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2014 as approved by the Corvallis RFPD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the same address above, between the hours of 8:00 a.m. and 5:00 p.m. or online at: www.corvallisrfpd.com This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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TOTAL OF ALL FUNDS	Actual Amount 2012-13	Adopted Budget This Year 2013-14	Approved Budget Next Year 2014-15
Beginning Fund Balance/Net Working Capital	2,141,260	2,401,691	2,642,374
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	4,972	5,000
Federal, State and All Other Grants, Gifts, Allocations and Donations	0	200,000	200,000
Revenue from Bonds and Other Debt	0	300,000	300,000
Interfund Transfers / Internal Service Reimbursements	983,035	344,977	448,677
All Other Resources Except Property Taxes	14,303	7,815	10,700
Property Taxes Estimated to be Received	1,673,568	1,665,000	1,816,000
Total Resources	4,812,166	4,924,455	5,422,751

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	0	10	10
Materials and Services	1,222,444	1,321,010	1,457,813
Capital Outlay	36,658	2,314,458	2,504,251
Debt Service	0	106,000	106,000
Interfund Transfers	983,035	344,977	448,677
Contingencies	0	50,000	60,000
Special Payments	49,263	173,000	115,000
Unappropriated Ending Balance and Reserved for Future Expenditure	2,520,766	615,000	731,000
Total Requirements	4,812,166	4,924,455	5,422,751

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
Fire Protection	4,812,166	4,924,455	5,422,751
FTE	0	0	0
Total Requirements	4,812,166	4,924,455	5,422,751
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

No changes in activities or significant changes in sources of financing.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit \$2.114 per \$1,000)	2.114	2.114	2.114

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
Other Borrowings	\$0	\$300,000
Total	\$0	\$300,000