

## Monthly Treasurer's Report

August 2024

### Summary

Ending balance as of end of the month \$5,502,049.92 and both the US Bank and State Pool Accounts have been reconciled.

Major expenditures that have occurred during the month were as follows:

- Webpage - \$2,988
- Scholarship - \$2,300
- New well - \$26,127
- New mattresses - \$4,000
- New blinds - \$5,491.96

### **Treasurers Notes**

As of the end of the month the following Funds have very close to these monies

- General Fund \$830,432
- Capital Fund \$2,032,849
- Equipment Fund \$2,638,769

**Additional comment** – The Board is aware that income, commitments and expenditures are not evenly spread throughout a Financial Year. When viewing spending and income against budget, at a monthly level some numbers may appear disproportional.

Please see below further details.

# CORVALLIS RURAL FIRE PROTECTION DISTRICT

## Corvallis Rural Fire Protection District Monthly Treasurer's Report

Ending August, 2024

<b>1. US Bank beginning balance:</b>	\$	34,190.74	
Credits	\$	40,000.00	ACH transfers from State Pool
	\$	-	Overpayment refund
	\$	25.00	Rural Address Sign
	\$	-	Misc. Deposits
	\$	40,025.00	Total credits
Debits	\$	42,517.00	Checks cleared
	\$	1,341.62	Auto pay -- Comcast (2), NW Nat, Cons Pwr, Republic (2), Century Link (2)
	\$	2,094.47	Debit card purchases
	\$	-	Transfer to State Pool
	\$	45,953.09	Total debits
	<b>\$</b>	<b>28,262.65</b>	<b>Checking month-ending balance</b>
 <b>2. State Pool Beginning Balance</b>	 <b>\$</b>	 <b>5,480,694.38</b>	
Credits	\$	7,163.60	Benton County tax & interest turnover
	\$	1,410.38	Linn County tax & interest turnover
	\$	24,518.96	Pool interest
	\$	33,092.94	Total credits
Debits	\$	40,000.00	Transfer to US Bank checking
	\$	-	Transfer to City (CFD contract)
	\$	0.05	LGIP Fees
	\$	40,000.05	Total debits
	<b>\$</b>	<b>5,473,787.27</b>	<b>Pool month-ending balance</b>
 <b>3. All funds balance at month-end</b>	 <b>\$</b>	 <b>5,502,049.92</b>	

# CORVALLIS RURAL FIRE PROTECTION DISTRICT

10:47 AM  
09/06/24  
Accrual Basis

## Corvallis Rural Fire Protection District Profit & Loss Budget vs. Actual July through August 2024

	Jul - Aug 24	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
Interest Income				
General Fund	7,312.34	50,000.00	-42,687.66	14.6%
Capital Reserve Fund (CRF)	18,186.18	50,000.00	-31,813.82	36.4%
Equip Reserve Fund (ERF)	23,402.05	50,000.00	-26,597.95	46.8%
<b>Total Interest Income</b>	<b>48,900.57</b>	<b>150,000.00</b>	<b>-101,099.43</b>	<b>32.6%</b>
Miscellaneous Income	50.00	2,000.00	-1,950.00	2.5%
Tax Turnover	8,573.98	2,800,000.00	-2,791,426.02	0.3%
<b>Total Income</b>	<b>57,524.55</b>	<b>2,952,000.00</b>	<b>-2,894,475.45</b>	<b>1.9%</b>
<b>Expense</b>				
OST Fees	0.05			
GF				
Mat'ls & Srvs				
Operating Svcs				
Community Relations	3,086.00	6,000.00	-2,914.00	51.4%
Dues - SDAO	0.00	2,000.00	-2,000.00	0.0%
Fuel (Non-Vehicle)	20.42	250.00	-229.58	8.2%
Long Term Planning	0.00	15,000.00	-15,000.00	0.0%
Office Expenses & Supplies	73.70	1,000.00	-926.30	7.4%
Operating Supplies	2,571.20	3,000.00	-428.80	85.7%
Publicity, Advertise & Election	-149.60	6,000.00	-6,149.60	-2.5%
Travel & Conferences	75.00	2,000.00	-1,925.00	3.8%
<b>Total Operating Svcs</b>	<b>5,676.72</b>	<b>35,250.00</b>	<b>-29,573.28</b>	<b>16.1%</b>
Cntnct Svcs				
Audit & Filing Fee	2.59	6,000.00	-5,997.41	0.0%
Bookkeeping	547.88	6,000.00	-5,452.12	9.1%
Budget Assistance	0.00	1,000.00	-1,000.00	0.0%
Fire Protection(CFD)	0.00	2,450,000.00	-2,450,000.00	0.0%
Ins-Liab. & Multi-peril	0.00	29,000.00	-29,000.00	0.0%
Lawn & Garden Services	113.89	3,500.00	-3,386.11	3.3%
Legal/Attorney Fees	0.00	10,000.00	-10,000.00	0.0%
Maintenance - General	1,151.90	25,000.00	-23,848.10	4.6%
Maintenance - Vehicles	0.00	50,000.00	-50,000.00	0.0%
Addtl Fire Services Personnel	0.00	160,000.00	-160,000.00	0.0%
Misc Contracted Services	1,435.00	6,000.00	-4,565.00	23.9%
Tel, Cable & Com Services	1,592.21	10,000.00	-8,407.79	15.9%
Utilities- Elec, Gas & Garbage	1,792.71	18,000.00	-16,207.29	10.0%
<b>Total Cntnct Svcs</b>	<b>6,636.18</b>	<b>2,774,500.00</b>	<b>-2,767,863.82</b>	<b>0.2%</b>
<b>Total Mat'ls &amp; Srvs</b>	<b>12,312.90</b>	<b>2,809,750.00</b>	<b>-2,797,437.10</b>	<b>0.4%</b>
RRV Scholarships	2,300.00	140,000.00	-137,700.00	1.6%
Maint - Physical Plant	0.00	20,000.00	-20,000.00	0.0%
Rural Sign Program	0.00	1,200.00	-1,200.00	0.0%
Capital Outlay	0.00	10,000.00	-10,000.00	0.0%
Contingency	0.00	100,000.00	-100,000.00	0.0%
Reserved for Future Expenditure	0.00	100,000.00	-100,000.00	0.0%
Transfer to Eq Reserve Fund	0.00	120,000.00	-120,000.00	0.0%
Unappropriated Ending Balance	0.00	297,550.00	-297,550.00	0.0%
<b>Total GF</b>	<b>14,612.90</b>	<b>3,598,500.00</b>	<b>-3,583,887.10</b>	<b>0.4%</b>
Capital Reserve Fund				
Capital Outlay				
Blinds	5,541.96			
Mattresses	5,000.00			
Well Project	26,645.00			
Capital Outlay - Other	0.00	2,150,000.00	-2,150,000.00	0.0%
<b>Total Capital Outlay</b>	<b>37,186.96</b>	<b>2,150,000.00</b>	<b>-2,112,813.04</b>	<b>1.7%</b>
<b>Total Capital Reserve Fund</b>	<b>37,186.96</b>	<b>2,150,000.00</b>	<b>-2,112,813.04</b>	<b>1.7%</b>
Equipment Reserve Fund				
Equipment Outlay	0.00	2,710,000.00	-2,710,000.00	0.0%
<b>Total Equipment Reserve Fund</b>	<b>0.00</b>	<b>2,710,000.00</b>	<b>-2,710,000.00</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>51,799.91</b>	<b>8,458,500.00</b>	<b>-8,406,700.09</b>	<b>0.6%</b>
<b>Net Income</b>	<b>5,724.64</b>	<b>-5,506,500.00</b>	<b>5,512,224.64</b>	<b>-0.1%</b>

# CORVALLIS RURAL FIRE PROTECTION DISTRICT

10:45 AM

09/06/24

Cash Basis

## Corvallis Rural Fire Protection District OST Pool account As of August 31, 2024

Type	Date	Num	Name	Memo	Clr	Debit	Credit	Balance
<b>CRFPD - OST Pool</b>								5,480,694.38
Check	08/01/2024			Service Charge	X		0.05	5,480,694.33
Deposit	08/08/2024			Linn County	X	1,410.38		5,482,104.71
Deposit	08/09/2024			Benton County	X	329.74		5,482,434.45
Transfer	08/12/2024			Funds Transfer	X		40,000.00	5,442,434.45
Deposit	08/12/2024			Benton County	X	6,833.86		5,449,268.31
Deposit	08/31/2024			Interest	X	24,518.96		5,473,787.27
Total CRFPD - OST Pool						33,092.94	40,000.05	5,473,787.27
<b>TOTAL</b>						<b>33,092.94</b>	<b>40,000.05</b>	<b>5,473,787.27</b>