

Monthly Treasurer's Report

July 2024

Summary

Ending balance as of end of the month \$5,514,885.12 and both the US Bank and State Pool Accounts have been reconciled.

Major transactions that have occurred during the month were as follows:

- Payment for RRV Scholarship \$3,680

Treasurers Notes

As of the end of the month the following Funds have very close to these monies

- General Fund \$828,481
- Capital Fund \$2,059,403
- Equipment Fund \$2,627,002

Additional comment – The Board is aware that income, commitments and expenditures are not evenly spread throughout a Financial Year. When viewing spending and income against budget, at a monthly level some numbers may appear disproportional.

Please see below further details.

CORVALLIS RURAL FIRE PROTECTION DISTRICT

Corvallis Rural Fire Protection District Monthly Treasurer's Report

Ending July, 2024

1. US Bank beginning balance:	\$	17,882.61	
Credits	\$	25,000.00	ACH transfers from State Pool
	\$	149.60	Overpayment refund
	\$	25.00	Rural Address Sign
	\$	195.70	Misc. Deposits
	\$	25,370.30	Total credits
Debits	\$	5,335.62	Checks cleared
	\$	1,294.12	Auto pay -- Comcast (2), NW Nat, Cons Pwr, Republic (2), Century Link (2)
	\$	2,432.43	Debit card purchases
	\$	-	Transfer to State Pool
	\$	9,062.17	Total debits
	\$	34,190.74	Checking month-ending balance
 2. State Pool Beginning Balance	 \$	 5,614,785.10	
Credits	\$	-	Benton County tax & interest turnover
	\$	-	Linn County tax & interest turnover
	\$	24,381.61	Pool interest
	\$	24,381.61	Total credits
Debits	\$	25,000.00	Transfer to US Bank checking
	\$	133,472.33	Transfer to City (CFD contract)
	\$	-	LGIP Fees
	\$	158,472.33	Total debits
	\$	5,480,694.38	Pool month-ending balance
 3. All funds balance at month-end	 \$	 5,514,885.12	

CORVALLIS RURAL FIRE PROTECTION DISTRICT

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08/05/24
Accrual Basis

Corvallis Rural Fire Protection District Profit & Loss Budget vs. Actual July 2024

	Jul 24	Budget	\$ Over Budget	% of Budget
Income				
Interest Income				
General Fund	3,625.84	50,000.00	-46,374.16	7.3%
Capital Reserve Fund (CRF)	9,120.96	50,000.00	-40,879.04	18.2%
Equip Reserve Fund (ERF)	11,634.81	50,000.00	-38,365.19	23.3%
Total Interest Income	24,381.61	150,000.00	-125,618.39	16.3%
Miscellaneous Income	25.00	2,000.00	-1,975.00	1.3%
Tax Turnover	0.00	2,800,000.00	-2,800,000.00	0.0%
Total Income	24,406.61	2,952,000.00	-2,927,593.39	0.8%
Expense				
GF				
Mat'ls & Srvs				
Operating Svcs				
Community Relations	3,046.00	6,000.00	-2,954.00	50.8%
Dues - SDAO	0.00	2,000.00	-2,000.00	0.0%
Fuel (Non-Vehicle)	20.42	250.00	-229.58	8.2%
Long Term Planning	0.00	15,000.00	-15,000.00	0.0%
Office Expenses & Supplies	17.95	1,000.00	-982.05	1.8%
Operating Supplies	836.01	3,000.00	-2,163.99	27.9%
Publicity, Advertise & Election	-149.60	6,000.00	-6,149.60	-2.5%
Travel & Conferences	0.00	2,000.00	-2,000.00	0.0%
Total Operating Svcs	3,770.78	35,250.00	-31,479.22	10.7%
Cntrct Svcs				
Audit & Filing Fee	0.00	6,000.00	-6,000.00	0.0%
Bookkeeping	274.48	6,000.00	-5,725.52	4.6%
Budget Assistance	0.00	1,000.00	-1,000.00	0.0%
Fire Protection(CFD)	0.00	2,450,000.00	-2,450,000.00	0.0%
Ins-Liab. & Multi-peril	0.00	29,000.00	-29,000.00	0.0%
Lawn & Garden Services	0.00	3,500.00	-3,500.00	0.0%
Legal/Attorney Fees	0.00	10,000.00	-10,000.00	0.0%
Maintenance - General	125.00	25,000.00	-24,875.00	0.5%
Maintenance - Vehicles	0.00	50,000.00	-50,000.00	0.0%
Addl Fire Services Personnel	0.00	160,000.00	-160,000.00	0.0%
Misc Contracted Services	116.00	6,000.00	-5,884.00	1.9%
Tel, Cable & Com Services	800.81	10,000.00	-9,199.19	8.0%
Utilities- Elec, Gas & Garbage	886.65	18,000.00	-17,113.35	4.9%
Total Cntrct Svcs	2,202.94	2,774,500.00	-2,772,297.06	0.1%
Total Mat'ls & Srvs	5,973.72	2,809,750.00	-2,803,776.28	0.2%
RRV Scholarships	2,300.00	140,000.00	-137,700.00	1.6%
Maint - Physical Plant	0.00	20,000.00	-20,000.00	0.0%
Rural Sign Program	0.00	1,200.00	-1,200.00	0.0%
Capital Outlay	0.00	10,000.00	-10,000.00	0.0%
Contingency	0.00	100,000.00	-100,000.00	0.0%
Reserved for Future Expenditure	0.00	100,000.00	-100,000.00	0.0%
Transfer to Eq Reserve Fund	0.00	120,000.00	-120,000.00	0.0%
Unappropriated Ending Balance	0.00	297,550.00	-297,550.00	0.0%
Total GF	8,273.72	3,598,500.00	-3,590,226.28	0.2%
Capital Reserve Fund				
Capital Outlay				
Mattresses	1,000.00			
Well Project	8,518.00			
Capital Outlay - Other	0.00	2,150,000.00	-2,150,000.00	0.0%
Total Capital Outlay	9,518.00	2,150,000.00	-2,140,482.00	0.4%
Total Capital Reserve Fund	9,518.00	2,150,000.00	-2,140,482.00	0.4%
Equipment Reserve Fund				
Equipment Outlay	0.00	2,710,000.00	-2,710,000.00	0.0%
Total Equipment Reserve Fund	0.00	2,710,000.00	-2,710,000.00	0.0%
Total Expense	17,791.72	8,458,500.00	-8,440,708.28	0.2%
Net Income	6,614.89	-5,506,500.00	5,513,114.89	-0.1%

CORVALLIS RURAL FIRE PROTECTION DISTRICT

10:14 AM
08/05/24
Accrual Basis

Corvallis Rural Fire Protection District Profit & Loss July 2024

	Jul 24	Jul 23
Income		
Interest Income		
General Fund	3,625.84	2,603.04
Capital Reserve Fund (CRF)	9,120.96	7,513.62
Equip Reserve Fund (ERF)	11,634.81	8,195.70
Total Interest Income	24,381.61	18,312.36
Miscellaneous Income	25.00	25.00
Total Income	24,406.61	18,337.36
Expense		
GF		
Mat'ls & Srvs		
Operating Svcs		
Community Relations	3,046.00	59.96
Fuel (Non-Vehicle)	20.42	21.89
Office Expenses & Supplies	17.95	0.00
Operating Supplies	836.01	263.32
Publicity, Advertise & Election	-149.60	3,041.77
Travel & Conferences	0.00	150.00
Total Operating Svcs	3,770.78	3,536.94
Cntrct Svcs		
Bookkeeping	274.48	266.60
Maintenance - General	125.00	1,099.00
Misc Contracted Services	116.00	112.00
Tel, Cable & Com Services	800.81	236.54
Utilities- Elec, Gas & Garbage	886.65	812.14
Total Cntrct Svcs	2,202.94	2,526.28
Total Mat'ls & Srvs	5,973.72	6,063.22
RRV Scholarships	2,300.00	13,800.00
Total GF	8,273.72	19,863.22
Capital Reserve Fund		
Capital Outlay		
Mattresses	1,000.00	0.00
Well Project	8,518.00	0.00
Total Capital Outlay	9,518.00	0.00
Total Capital Reserve Fund	9,518.00	0.00
Total Expense	17,791.72	19,863.22
Net Income	6,614.89	-1,525.86

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08/05/24
Cash Basis

Corvallis Rural Fire Protection District OST Pool account As of July 31, 2024

Type	Date	Num	Name	Memo	Clr	Debit	Credit	Balance
CRFPD - OST Pool								
Transfer	07/03/2024			Funds Transfer	X		25,000.00	5,481,312.77
Deposit	07/31/2024			Deposit	X	24,381.61		5,456,931.16
Total CRFPD - OST Pool						24,381.61	25,000.00	5,480,694.38
TOTAL						24,381.61	25,000.00	5,480,694.38