

Monthly Treasurer's Report

January 2025

Summary

Ending balance as of end of the month is \$5,222,932 and both the US Bank and State Pool Accounts have been reconciled.

Major transactions the month were

- \$2,076,797.91 paid to City of Corvallis (bi-annual contract payment)
- \$742,006.03 paid to Benton County for the purchase of two Brush Rigs

Treasurers Notes

As of the end of the month the following Funds have very close to these monies

- General Fund \$1,166,556
- Capital Fund \$2,060,400
- Equipment Fund \$1,951,787

As per budget The CRFPD Board should consider making the transfer of up to \$120K from the General Fund to the Equipment Reserve Fund. For this year we agreed that there would be no transfer of monies to the Capital Reserve Fund

Additional comment – The Board is aware that income, commitments and expenditures are not evenly spread throughout a Financial Year. When viewing spending and income against budget, at a monthly level some numbers may appear disproportional.

Please see below further details.

CORVALLIS RURAL FIRE PROTECTION DISTRICT

Corvallis Rural Fire Protection District Monthly Treasurer's Report

Ending January, 2025

1. US Bank beginning balance:	\$	41,360.24	
Credits	\$	-	ACH transfers from State Pool
	\$	-	Overpayment refund
	\$	25.00	Rural Address Sign
	\$	6,538.95	Misc. Deposits
	\$	6,563.95	Total credits
Debits	\$	1,671.30	Checks cleared
	\$	1,934.52	Auto pay -- Comcast (2), NW Nat, Cons Pwr, Republic (2), Century Link (2)
	\$	129.93	Debit card purchases
	\$	-	Transfer to State Pool
	\$	3,735.75	Total debits
	\$	44,188.44	Checking month-ending balance
2. State Pool Beginning Balance	\$	7,934,538.13	
Credits	\$	32,866.66	Benton County tax & interest turnover
	\$	6,393.06	Linn County tax & interest turnover
	\$	23,749.79	Pool interest
	\$	63,009.51	Total credits
Debits	\$	-	Transfer to US Bank checking
	\$	2,076,797.91	Transfer to City (CFD contract)
	\$	742,006.03	Transfer to Benton County
	\$	0.05	LGIP Fees
	\$	2,818,803.99	Total debits
	\$	5,178,743.65	Pool month-ending balance
3. All funds balance at month-end	\$	5,222,932.09	

CORVALLIS RURAL FIRE PROTECTION DISTRICT

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02/05/25
Accrual Basis

Corvallis Rural Fire Protection District Profit & Loss Budget vs. Actual July 2024 through January 2025

	Jul '24 - Jan 25	Budget	\$ Over Budget	% of Budget
Income				
Interest Income				
General Fund	39,890.23	50,000.00	-10,109.77	79.8%
Capital Reserve Fund (CRF)	60,366.93	50,000.00	10,366.93	120.7%
Equip Reserve Fund (ERF)	78,426.48	50,000.00	28,426.48	156.9%
Total Interest Income	178,683.64	150,000.00	28,683.64	119.1%
Miscellaneous Income	12,548.75	2,000.00	10,548.75	627.4%
Tax Turnover	2,482,551.38	2,800,000.00	-317,448.62	88.7%
Total Income	2,673,783.77	2,952,000.00	-278,216.23	90.6%
Expense				
GF				
Mat'ls & Srvs				
Operating Svcs				
Community Relations	3,356.82	6,000.00	-2,643.18	55.9%
Dues - SDAO	1,362.00	2,000.00	-638.00	68.1%
Fuel (Non-Vehicle)	43.20	250.00	-206.80	17.3%
Long Term Planning	0.00	15,000.00	-15,000.00	0.0%
Office Expenses & Supplies	312.60	1,000.00	-687.40	31.3%
Operating Supplies	3,363.33	3,000.00	363.33	112.1%
Publicity, Advertise & Election	-149.60	6,000.00	-6,149.60	-2.5%
Travel & Conferences	75.00	2,000.00	-1,925.00	3.8%
Total Operating Svcs	8,363.35	35,250.00	-26,886.65	23.7%
Cntrct Svcs				
Audit & Filing Fee	4,552.59	6,000.00	-1,447.41	75.9%
Bookkeeping	2,024.96	6,000.00	-3,975.04	33.7%
Budget Assistance	0.00	1,000.00	-1,000.00	0.0%
Fire Protection(CFD)	2,076,797.91	2,450,000.00	-373,202.09	84.8%
Ins-Liab. & Multi-peril	0.00	29,000.00	-29,000.00	0.0%
Lawn & Garden Services	971.91	3,500.00	-2,528.09	27.8%
Legal/Attorney Fees	0.00	10,000.00	-10,000.00	0.0%
Maintenance - General	6,664.72	25,000.00	-18,335.28	26.7%
Maintenance - Vehicles	0.00	50,000.00	-50,000.00	0.0%
Addl Fire Services Personnel	0.00	160,000.00	-160,000.00	0.0%
Misc Contracted Services	6,578.14	6,000.00	578.14	109.6%
Tel, Cable & Com Services	5,278.78	10,000.00	-4,721.22	52.8%
Utilities- Elec, Gas & Garbage	7,636.43	18,000.00	-10,363.57	42.4%
Total Cntrct Svcs	2,110,505.44	2,774,500.00	-663,994.56	76.1%
Total Mat'ls & Srvs	2,118,868.79	2,809,750.00	-690,881.21	75.4%
RRV Scholarships	33,460.00	140,000.00	-106,540.00	23.9%
Maint - Physical Plant	128.56	20,000.00	-19,871.44	0.6%
Rural Sign Program	1,372.02	1,200.00	172.02	114.3%
Capital Outlay	0.00	10,000.00	-10,000.00	0.0%
Contingency	0.00	100,000.00	-100,000.00	0.0%
Reserved for Future Expenditure	0.00	100,000.00	-100,000.00	0.0%
Transfer to Eq Reserve Fund	0.00	120,000.00	-120,000.00	0.0%
Unappropriated Ending Balance	0.00	297,550.00	-297,550.00	0.0%
Total GF	2,153,829.37	3,598,500.00	-1,444,670.63	59.9%
Capital Reserve Fund				
Capital Outlay				
Landscape Project	1,487.50			
Chairs	14,629.40			
Blinds	5,541.96			
Mattresses	5,000.00			
Well Project	26,645.00			
Capital Outlay - Other	0.00	2,150,000.00	-2,150,000.00	0.0%
Total Capital Outlay	53,303.86	2,150,000.00	-2,096,696.14	2.5%
Total Capital Reserve Fund	53,303.86	2,150,000.00	-2,096,696.14	2.5%
Equipment Reserve Fund				
Equipment Outlay				
Brush Rigs	742,006.03			
Equipment Outlay - Other	0.00	2,710,000.00	-2,710,000.00	0.0%
Total Equipment Outlay	742,006.03	2,710,000.00	-1,967,993.97	27.4%
Total Equipment Reserve Fund	742,006.03	2,710,000.00	-1,967,993.97	27.4%
Total Expense	2,949,139.26	8,458,500.00	-5,509,360.74	34.9%
Net Income	<u>-275,355.49</u>	<u>-5,506,500.00</u>	<u>5,231,144.51</u>	<u>5.0%</u>

CORVALLIS RURAL FIRE PROTECTION DISTRICT

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Corvallis Rural Fire Protection District OST Pool account As of January 31, 2025

02/05/25
Cash Basis

Type	Date	Num	Name	Memo	Clr	Debit	Credit	Balance
CRFPD - OST Pool								7,934,538.13
Check	01/01/2025			Service Charge	X		0.05	7,934,538.08
Check	01/06/2025	eft	City Of Corvallis	Contract Payment	X		2,076,797.91	5,857,740.17
Check	01/08/2025	eft	Benton County	Brush Rigs	X		371,003.00	5,486,737.17
Deposit	01/08/2025			Linn County	X	6,393.06		5,493,130.23
Deposit	01/10/2025			Benton County	X	32,866.66		5,525,996.89
Check	01/23/2025	eft	Benton County	Brush Rigs	X		371,003.03	5,154,993.86
Deposit	01/31/2025			Deposit	X	23,749.79		5,178,743.65
Total CRFPD - OST Pool						63,009.51	2,818,803.99	5,178,743.65
TOTAL						63,009.51	2,818,803.99	5,178,743.65