

Monthly Treasurer's Report

May 2024

Summary

Ending balance as of end of the month 2024 was \$5,562,442.18 and both the US Bank and State Pool Accounts have been reconciled.

Major transactions that have occurred during the month were as follows:

- Payment for generator project of \$56,350.95

Treasurers Notes

As of the end of the month the following Funds have very close to these monies

- General Fund \$914,272
- Capital Fund \$2,043,805
- Equipment Fund \$2,604,365

We have as of April 1st, 2024, transferred \$140,000 to the Equipment Reserve Fund and \$100,000 to the Capital Reserve Fund, from the General Fund.

Additional comment – The Board is aware that income, commitments and expenditures are not evenly spread throughout a Financial Year. When viewing spending and income against budget, at a monthly level some numbers may appear disproportional.

Please see below further details.

CORVALLIS RURAL FIRE PROTECTION DISTRICT

Corvallis Rural Fire Protection District Monthly Treasurer's Report

Ending May, 2024

1. US Bank beginning balance:	\$	8,198.36	
Credits	\$	85,000.00	ACH transfers from State Pool
	\$	-	Debit card refund
	\$	600.00	Rural Address Sign
	\$	-	Misc. Deposits
	\$	85,600.00	Total credits
Debits	\$	57,922.47	Checks cleared
	\$	1,611.89	Auto pay -- Comcast (2), NW Nat, Cons Pwr, Republic (2), Century Link (2)
	\$	119.44	Debit card purchases
	\$	-	Transfer to State Pool
	\$	59,653.80	Total debits
	\$	34,144.56	Checking month-ending balance
 2. State Pool Beginning Balance	 \$	 5,583,895.92	
Credits	\$	3,141.21	Benton County tax & interest turnover
	\$	1,915.29	Linn County tax & interest turnover
	\$	24,345.20	Pool interest
	\$	29,401.70	Total credits
Debits	\$	85,000.00	Transfer to US Bank checking
	\$	-	Transfer to City (CFD contract)
	\$	-	LGIP Fees
	\$	85,000.00	Total debits
	\$	5,528,297.62	Pool month-ending balance
 3. All funds balance at month-end	 \$	 5,562,442.18	

CORVALLIS RURAL FIRE PROTECTION DISTRICT

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Accrual Basis

Corvallis Rural Fire Protection District Profit & Loss Budget vs. Actual July 2023 through May 2024

	Jul '23 - May 24	Budget	\$ Over Budget	% of Budget
Income				
Interest Income				
General Fund	55,485.60			
Capital Reserve Fund (CRF)	90,696.49			
Equip Reserve Fund (ERF)	108,317.70			
Interest Income - Other	0.00	40,000.00	-40,000.00	0.0%
Total Interest Income	254,499.79	40,000.00	214,499.79	636.2%
Miscellaneous Income	4,450.00	2,000.00	2,450.00	222.5%
Tax Turnover	2,517,809.96	2,600,000.00	-82,190.04	96.8%
Total Income	2,776,759.75	2,642,000.00	134,759.75	105.1%
Expense				
OST Fees	0.30			
GF				
Mat'ls & Srvs				
Operating Svcs				
Community Relations	2,788.13	4,000.00	-1,211.87	69.7%
Dues - SDAO	0.00	1,000.00	-1,000.00	0.0%
Fuel (Non-Vehicle)	263.46	200.00	63.46	131.7%
Long Term Planning	221.96	15,000.00	-14,778.04	1.5%
Office Expenses & Supplies	123.75	1,000.00	-876.25	12.4%
Operating Supplies	4,756.20	1,500.00	3,256.20	317.1%
Publicity, Advertise & Election	4,597.68	6,000.00	-1,402.32	76.6%
Travel & Conferences	572.45	2,000.00	-1,427.55	28.6%
Total Operating Svcs	13,323.63	30,700.00	-17,376.37	43.4%
Cntrct Svcs				
Audit & Filing Fee	4,451.14	5,000.00	-548.86	89.0%
Bookkeeping	3,094.77	5,000.00	-1,905.23	61.9%
Budget Assistance	0.00	1,000.00	-1,000.00	0.0%
Fire Protection(CFD)	2,060,018.89	2,210,000.00	-149,981.11	93.2%
Ins-Liab. & Multi-peril	22,265.00	24,000.00	-1,735.00	92.8%
Lawn & Garden Services	2,264.30	3,000.00	-735.70	75.5%
Legal/Attorney Fees	4,104.00	6,000.00	-1,896.00	68.4%
Maintenance - General	6,110.68	25,000.00	-18,889.32	24.4%
Maintenance - Vehicles	0.00	50,000.00	-50,000.00	0.0%
Addl Fire Services Personnel	0.00	120,000.00	-120,000.00	0.0%
Misc Contracted Services	5,542.28	4,000.00	1,542.28	138.6%
Tel, Cable & Com Services	13,026.32	8,000.00	5,026.32	162.8%
Utilities- Elec, Gas & Garbage	12,671.47	17,000.00	-4,328.53	74.5%
Total Cntrct Svcs	2,133,548.85	2,478,000.00	-344,451.15	86.1%
Total Mat'ls & Srvs	2,146,872.48	2,508,700.00	-361,827.52	85.6%
RRV Scholarships	48,776.68	120,000.00	-71,223.32	40.6%
Maint - Physical Plant	1,721.44	20,000.00	-18,278.56	8.6%
Rural Sign Program	0.00	1,200.00	-1,200.00	0.0%
Capital Outlay	4,417.50			
Contingency	0.00	100,000.00	-100,000.00	0.0%
Reserved for Future Expenditure	0.00	80,000.00	-80,000.00	0.0%
Transfer to Capital Reserve Fun	100,000.00	100,000.00	0.00	100.0%
Transfer to Eq Reserve Fund	140,000.00	140,000.00	0.00	100.0%
Unappropriated Ending Balance	0.00	158,100.00	-158,100.00	0.0%
Total GF	2,441,788.10	3,228,000.00	-786,211.90	75.6%
Capital Reserve Fund				
Capital Outlay	202,909.24			
Total Capital Reserve Fund	202,909.24			
Equipment Reserve Fund				
Capital Outlay	-140,000.00			
Total Equipment Reserve Fund	-140,000.00			
Total Expense	2,504,697.64	3,228,000.00	-723,302.36	77.6%
Net Income	272,062.11	-586,000.00	858,062.11	-46.4%

CORVALLIS RURAL FIRE PROTECTION DISTRICT

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06/04/24
Accrual Basis

Corvallis Rural Fire Protection District Profit & Loss July 2023 through May 2024

	Jul '23 - May 24	Jul '22 - May 23
Income		
Interest Income		
General Fund	55,485.60	0.00
Capital Reserve Fund (CRF)	90,696.49	0.00
Equip Reserve Fund (ERF)	108,317.70	0.00
Interest Income - Other	0.00	141,046.57
Total Interest Income	254,499.79	141,046.57
Miscellaneous Income	4,450.00	1,100.00
Tax Turnover	2,517,809.96	2,396,321.14
Total Income	2,776,759.75	2,538,467.71
Expense		
OST Fees	0.30	0.30
GF		
Mat'ls & Svcs		
Operating Svcs		
Community Relations	2,788.13	1,847.94
Dues - SDAO	0.00	667.36
Fuel (Non-Vehicle)	263.46	151.86
Long Term Planning	221.96	0.00
Office Expenses & Supplies	123.75	134.99
Operating Supplies	4,756.20	162.36
Publicity, Advertise & Election	4,597.68	1,654.48
Travel & Conferences	572.45	15.00
Total Operating Svcs	13,323.63	4,633.99
Cntrct Svcs		
Audit & Filing Fee	4,451.14	4,450.00
Bookkeeping	3,094.77	3,146.09
Fire Protection(CFD)	2,060,018.89	1,956,825.17
Ins-Liab. & Multi-peril	22,265.00	18,529.00
Lawn & Garden Services	2,264.30	1,506.75
Legal/Attorney Fees	4,104.00	0.00
Maintenance - General	6,110.68	7,655.01
Misc Contracted Services	5,542.28	2,468.82
Tel, Cable & Com Services	13,026.32	4,740.92
Utilities- Elec, Gas & Garbage	12,671.47	12,749.45
Total Cntrct Svcs	2,133,548.85	2,012,071.21
Total Mat'ls & Svcs	2,146,872.48	2,016,705.20
RRV Scholarships	48,776.68	52,810.00
Maint - Physical Plant	1,721.44	3,318.95
Rural Sign Program	0.00	1,052.19
Capital Outlay	4,417.50	0.00
Transfer to Capital Reserve Fun	100,000.00	300,000.00
Transfer to Eq Reserve Fund	140,000.00	400,000.00
Total GF	2,441,788.10	2,773,886.34
Capital Reserve Fund		
Capital Outlay	202,909.24	-294,545.50
Total Capital Reserve Fund	202,909.24	-294,545.50
Equipment Reserve Fund		
Capital Outlay	-140,000.00	-393,195.46
Total Equipment Reserve Fund	-140,000.00	-393,195.46
Total Expense	2,504,697.64	2,086,145.68
Net Income	272,062.11	452,322.03

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06/04/24
Cash Basis

Corvallis Rural Fire Protection District OST Pool account As of May 31, 2024

Type	Date	Num	Name	Memo	Clr	Debit	Credit	Balance
CRFPD - OST Pool								5,583,895.92
Transfer	05/01/2024		Funds Transfer		X		25,000.00	5,558,895.92
Deposit	05/07/2024		Linn County		X	1,915.29		5,560,811.21
Deposit	05/10/2024		Benton County		X	3,141.21		5,563,952.42
Transfer	05/13/2024		Funds Transfer		X		60,000.00	5,503,952.42
Deposit	05/31/2024		Deposit		X	24,345.20		5,528,297.62
Total CRFPD - OST Pool						29,401.70	85,000.00	5,528,297.62
TOTAL						29,401.70	85,000.00	5,528,297.62