

Monthly Treasurer's Report

October 2024

Summary

Ending balance as of end of the month \$5,526,486.45 and both the US Bank and State Pool Accounts have been reconciled.

Major expenditures that have occurred during the month were as follows:

- King Office Design (Chairs) - \$7,314.70
- Auditor - \$2,000
- Scholarship - \$5,000

Treasurers Notes

As of the end of the month the following Funds have very close to these monies

- General Fund \$821,793
- Capital Fund \$2,043,092
- Equipment Fund \$2,661,601

Additional comment – The Board is aware that income, commitments and expenditures are not evenly spread throughout a Financial Year. When viewing spending and income against budget, at a monthly level some numbers may appear disproportional.

Please see below further details.

CORVALLIS RURAL FIRE PROTECTION DISTRICT

Corvallis Rural Fire Protection District Monthly Treasurer's Report

Ending September, 2024

1. US Bank beginning balance:	\$	11,311.36	
Credits	\$	40,000.00	ACH transfers from State Pool
	\$	-	Overpayment refund
	\$	-	Rural Address Sign
	\$	-	Misc. Deposits
	\$	40,000.00	Total credits
Debits	\$	21,917.80	Checks cleared
	\$	1,139.36	Auto pay -- Comcast (2), NW Nat, Cons Pwr, Republic (2), Century Link (2)
	\$	178.01	Debit card purchases
	\$	-	Transfer to State Pool
	\$	23,235.17	Total debits
	\$	28,076.19	Checking month-ending balance
 2. State Pool Beginning Balance	 \$	 5,503,225.70	
Credits	\$	11,154.12	Benton County tax & interest turnover
	\$	328.20	Linn County tax & interest turnover
	\$	23,702.24	Pool interest
	\$	35,184.56	Total credits
Debits	\$	40,000.00	Transfer to US Bank checking
	\$	-	Transfer to City (CFD contract)
	\$	-	LGIP Fees
	\$	40,000.00	Total debits
	\$	5,498,410.26	Pool month-ending balance
 3. All funds balance at month-end	 \$	 5,526,486.45	

CORVALLIS RURAL FIRE PROTECTION DISTRICT

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Accrual Basis

Corvallis Rural Fire Protection District Profit & Loss Budget vs. Actual July through October 2024

	Jul - Oct 24	Budget	\$ Over Budget	% of Budget
Income				
Interest Income				
General Fund	14,416.15	50,000.00	-35,583.85	28.8%
Capital Reserve Fund (CRF)	35,744.13	50,000.00	-14,255.87	71.5%
Equip Reserve Fund (ERF)	46,234.32	50,000.00	-3,765.68	92.5%
Total Interest Income	96,394.60	150,000.00	-53,605.40	64.3%
Miscellaneous Income	75.00	2,000.00	-1,925.00	3.8%
Tax Turnover	25,702.99	2,800,000.00	-2,774,297.01	0.9%
Total Income	122,172.59	2,952,000.00	-2,829,827.41	4.1%
Expense				
OST Fees	0.10			
GF				
Mat'ls & Svcs				
Operating Svcs				
Community Relations	3,218.82	6,000.00	-2,781.18	53.6%
Dues - SDAO	720.00	2,000.00	-1,280.00	36.0%
Fuel (Non-Vehicle)	20.42	250.00	-229.58	8.2%
Long Term Planning	0.00	15,000.00	-15,000.00	0.0%
Office Expenses & Supplies	161.08	1,000.00	-838.92	16.1%
Operating Supplies	2,760.07	3,000.00	-239.93	92.0%
Publicity, Advertise & Election	-149.60	6,000.00	-6,149.60	-2.5%
Travel & Conferences	75.00	2,000.00	-1,925.00	3.8%
Total Operating Svcs	6,805.79	35,250.00	-28,444.21	19.3%
Cntrct Svcs				
Audit & Filing Fee	3,002.59	6,000.00	-2,997.41	50.0%
Bookkeeping	1,203.92	6,000.00	-4,796.08	20.1%
Budget Assistance	0.00	1,000.00	-1,000.00	0.0%
Fire Protection(CFD)	0.00	2,450,000.00	-2,450,000.00	0.0%
Ins-Liab. & Multi-peril	0.00	29,000.00	-29,000.00	0.0%
Lawn & Garden Services	113.89	3,500.00	-3,386.11	3.3%
Legal/Attorney Fees	0.00	10,000.00	-10,000.00	0.0%
Maintenance - General	4,710.84	25,000.00	-20,289.16	18.8%
Maintenance - Vehicles	0.00	50,000.00	-50,000.00	0.0%
Addl Fire Services Personnel	0.00	160,000.00	-160,000.00	0.0%
Misc Contracted Services	5,218.87	6,000.00	-781.13	87.0%
Tel, Cable & Com Services	3,199.18	10,000.00	-6,800.82	32.0%
Utilities- Elec, Gas & Garbage	3,754.40	18,000.00	-14,245.60	20.9%
Total Cntrct Svcs	21,203.69	2,774,500.00	-2,753,296.31	0.8%
Total Mat'ls & Svcs	28,009.48	2,809,750.00	-2,781,740.52	1.0%
RRV Scholarships	17,850.00	140,000.00	-122,150.00	12.8%
Maint - Physical Plant	0.00	20,000.00	-20,000.00	0.0%
Rural Sign Program	1,344.64	1,200.00	144.64	112.1%
Capital Outlay	0.00	10,000.00	-10,000.00	0.0%
Contingency	0.00	100,000.00	-100,000.00	0.0%
Reserved for Future Expenditure	0.00	100,000.00	-100,000.00	0.0%
Transfer to Eq Reserve Fund	0.00	120,000.00	-120,000.00	0.0%
Unappropriated Ending Balance	0.00	297,550.00	-297,550.00	0.0%
Total GF	47,204.12	3,598,500.00	-3,551,295.88	1.3%
Capital Reserve Fund				
Capital Outlay				
Chairs	14,629.40			
Blinds	5,541.96			
Mattresses	5,000.00			
Well Project	26,645.00			
Capital Outlay - Other	0.00	2,150,000.00	-2,150,000.00	0.0%
Total Capital Outlay	51,816.36	2,150,000.00	-2,098,183.64	2.4%
Total Capital Reserve Fund	51,816.36	2,150,000.00	-2,098,183.64	2.4%
Equipment Reserve Fund				
Equipment Outlay	0.00	2,710,000.00	-2,710,000.00	0.0%
Total Equipment Reserve Fund	0.00	2,710,000.00	-2,710,000.00	0.0%
Total Expense	99,020.58	8,458,500.00	-8,359,479.42	1.2%
Net Income	23,152.01	-5,506,500.00	5,529,652.01	-0.4%

CORVALLIS RURAL FIRE PROTECTION DISTRICT

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Corvallis Rural Fire Protection District OST Pool account As of October 31, 2024

11/01/24
Cash Basis

Type	Date	Num	Name	Memo	Clr	Debit	Credit	Balance
CRFPD - OST Pool								5,503,225.70
Transfer	10/04/2024			Funds Transfer	X		40,000.00	5,463,225.70
Deposit	10/09/2024			Linn County	X	328.20		5,463,553.90
Deposit	10/11/2024			Benton County	X	11,154.12		5,474,708.02
Deposit	10/31/2024			Interest	X	23,702.24		5,498,410.26
Total CRFPD - OST Pool						35,184.56	40,000.00	5,498,410.26
TOTAL						35,184.56	40,000.00	5,498,410.26