

## Monthly Treasurer's Report

June 2024

### Summary

Ending balance as of end of the month 2024 was \$5,632,667.71 and both the US Bank and State Pool Accounts have been reconciled. The balance does not reflect the final payment made to City of Corvallis of \$133,472.33 which was made on July 1<sup>st</sup>, but will be included in the 23/24 FY.

Major transactions that have occurred during the month were as follows:

- Payment for RRV Scholarship \$9,860

### **Treasurers Notes**

As of the end of the month the following Funds have very close to these monies

- General Fund \$832,029 (this does reflect the payment made to City of Corvallis)
- Capital Fund \$2,051,799.88 (\$307K spent from Capital Reserve in FY23/24)
- Equipment Fund \$2,615,366.83

This being the end of the Financial Year a few comments regarding how it went.

For the General Fund our actual expenditure was 90% of that budgeted (disregarding Unappropriated Ending Balance, Reserved for Future Expenditure and Contingency our spend was \$2.6M while Budget was \$2.9M). We did not spend \$50K on Vehicle Maintenance, \$120K on Addl. Fire Service Personnel and \$57K on RRV Scholarships.

Our Income was \$2.86M, 4% higher than budget, as I did not expect such returns on the interest our Funds received (\$140K budgeted, \$236K received). Our Tax Income was 99.3% of that forecast.

**Additional comment** – The Board is aware that income, commitments and expenditures are not evenly spread throughout a Financial Year. When viewing spending and income against budget, at a monthly level some numbers may appear disproportional.

Please see below further details.

# CORVALLIS RURAL FIRE PROTECTION DISTRICT

## Corvallis Rural Fire Protection District Monthly Treasurer's Report

**Ending June, 2024**

<b>1. US Bank beginning balance:</b>	\$	34,144.56	
Credits	\$	-	ACH transfers from State Pool
	\$	-	Debit card refund
	\$	200.00	Rural Address Sign
	\$	-	Misc. Deposits
	\$	200.00	<b>Total credits</b>
Debits	\$	14,237.66	Checks cleared
	\$	1,321.31	Auto pay -- Comcast (2), NW Nat, Cons Pwr, Republic (2), Century Link (2)
	\$	902.98	Debit card purchases
	\$	-	Transfer to State Pool
	\$	16,461.95	<b>Total debits</b>
	<b>\$</b>	<b>17,882.61</b>	<b>Checking month-ending balance</b>
 <b>2. State Pool Beginning Balance</b>	 <b>\$</b>	 <b>5,528,297.62</b>	
Credits	\$	51,350.42	Benton County tax & interest turnover
	\$	11,417.53	Linn County tax & interest turnover
	\$	23,719.63	Pool interest
	\$	86,487.58	<b>Total credits</b>
Debits			Transfer to US Bank checking
	\$	-	Transfer to City (CFD contract)
	\$	0.10	LGIP Fees
	\$	0.10	<b>Total debits</b>
	<b>\$</b>	<b>5,614,785.10</b>	<b>Pool month-ending balance</b>
 <b>3. All funds balance at month-end</b>	 <b>\$</b>	 <b>5,632,667.71</b>	

# CORVALLIS RURAL FIRE PROTECTION DISTRICT

9:06 AM

07/09/24

Accrual Basis

## Corvallis Rural Fire Protection District Profit & Loss Budget vs. Actual July 2023 through June 2024

	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
<b>Interest Income</b>				
General Fund	59,571.76			
Capital Reserve Fund (CRF)	99,327.84			
Equip Reserve Fund (ERF)	119,319.82			
Interest Income - Other	0.00	40,000.00	-40,000.00	0.0%
<b>Total Interest Income</b>	278,219.42	40,000.00	238,219.42	695.5%
<b>Miscellaneous Income</b>	4,650.00	2,000.00	2,650.00	232.5%
<b>Tax Turnover</b>	2,580,577.91	2,600,000.00	-19,422.09	99.3%
<b>Total Income</b>	2,863,447.33	2,642,000.00	221,447.33	108.4%
<b>Expense</b>				
<b>OST Fees</b>	0.40			
<b>GF</b>				
<b>Mat'ls &amp; Srvs</b>				
<b>Operating Svcs</b>				
Community Relations	2,913.13	4,000.00	-1,086.87	72.8%
Dues - SDAO	0.00	1,000.00	-1,000.00	0.0%
Fuel (Non-Vehicle)	263.46	200.00	63.46	131.7%
Long Term Planning	221.96	15,000.00	-14,778.04	1.5%
Office Expenses & Supplies	141.70	1,000.00	-858.30	14.2%
Operating Supplies	4,804.18	1,500.00	3,304.18	320.3%
Publicity, Advertise & Election	4,597.68	6,000.00	-1,402.32	76.6%
Travel & Conferences	572.45	2,000.00	-1,427.55	28.6%
<b>Total Operating Svcs</b>	13,514.56	30,700.00	-17,185.44	44.0%
<b>Cntrct Svcs</b>				
Audit & Filing Fee	4,451.14	5,000.00	-548.86	89.0%
Bookkeeping	3,367.97	5,000.00	-1,632.03	67.4%
Budget Assistance	0.00	1,000.00	-1,000.00	0.0%
Fire Protection(CFD)	2,193,491.22	2,210,000.00	-16,508.78	99.3%
Ins-Liab. & Multi-peril	22,265.00	24,000.00	-1,735.00	92.8%
Lawn & Garden Services	2,264.30	3,000.00	-735.70	75.5%
Legal/Attorney Fees	4,104.00	6,000.00	-1,896.00	68.4%
Maintenance - General	8,114.68	25,000.00	-16,885.32	32.5%
Maintenance - Vehicles	0.00	50,000.00	-50,000.00	0.0%
Addl Fire Services Personnel	0.00	120,000.00	-120,000.00	0.0%
Misc Contracted Services	6,107.28	4,000.00	2,107.28	152.7%
Tel, Cable & Com Services	13,715.79	8,000.00	5,715.79	171.4%
Utilities- Elec, Gas & Garbage	13,781.01	17,000.00	-3,218.99	81.1%
<b>Total Cntrct Svcs</b>	2,271,662.39	2,478,000.00	-206,337.61	91.7%
<b>Total Mat'ls &amp; Srvs</b>	2,285,176.95	2,508,700.00	-223,523.05	91.1%
RRV Scholarships	62,316.68	120,000.00	-57,683.32	51.9%
Maint - Physical Plant	1,721.44	20,000.00	-18,278.56	8.6%
Rural Sign Program	0.00	1,200.00	-1,200.00	0.0%
Capital Outlay	4,417.50			
Contingency	0.00	100,000.00	-100,000.00	0.0%
Reserved for Future Expenditure	0.00	80,000.00	-80,000.00	0.0%
Transfer to Capital Reserve Fun	100,000.00	100,000.00	0.00	100.0%
Transfer to Eq Reserve Fund	140,000.00	140,000.00	0.00	100.0%
Unappropriated Ending Balance	0.00	158,100.00	-158,100.00	0.0%
<b>Total GF</b>	2,593,632.57	3,228,000.00	-634,367.43	80.3%
<b>Capital Reserve Fund</b>				
Capital Outlay	203,545.74			
<b>Total Capital Reserve Fund</b>	203,545.74			
<b>Equipment Reserve Fund</b>				
Capital Outlay	-140,000.00			
<b>Total Equipment Reserve Fund</b>	-140,000.00			
<b>Total Expense</b>	2,657,178.71	3,228,000.00	-570,821.29	82.3%
<b>Net Income</b>	<b>206,268.62</b>	<b>-586,000.00</b>	<b>792,268.62</b>	<b>-35.2%</b>

# CORVALLIS RURAL FIRE PROTECTION DISTRICT

9:07 AM  
07/09/24  
Accrual Basis

## Corvallis Rural Fire Protection District Profit & Loss July 2023 through June 2024

	Jul '23 - Jun 24	Jul '22 - Jun 23
<b>Income</b>		
<b>Interest Income</b>		
General Fund	59,571.76	0.00
Capital Reserve Fund (CRF)	99,327.84	0.00
Equip Reserve Fund (ERF)	119,319.82	0.00
Interest Income - Other	0.00	158,874.25
<b>Total Interest Income</b>	278,219.42	158,874.25
Miscellaneous Income	4,650.00	1,100.00
Tax Turnover	2,580,577.91	2,452,220.58
<b>Total Income</b>	2,863,447.33	2,612,194.83
<b>Expense</b>		
<b>OST Fees</b>	0.40	0.35
<b>GF</b>		
<b>Mat'ls &amp; Svcs</b>		
<b>Operating Svcs</b>		
Community Relations	2,913.13	2,047.94
Dues - SDAO	0.00	667.36
Fuel (Non-Vehicle)	263.46	151.86
Long Term Planning	221.96	0.00
Office Expenses & Supplies	141.70	134.99
Operating Supplies	4,804.18	162.36
Publicity, Advertise & Election	4,597.68	4,795.10
Travel & Conferences	572.45	15.00
<b>Total Operating Svcs</b>	13,514.56	7,974.61
<b>Cntrct Svcs</b>		
Audit & Filing Fee	4,451.14	4,450.00
Bookkeeping	3,367.97	3,407.29
Fire Protection(CFD)	2,193,491.22	2,084,387.49
Ins-Liab. & Multi-peril	22,265.00	18,529.00
Lawn & Garden Services	2,264.30	2,131.75
Legal/Attorney Fees	4,104.00	0.00
Maintenance - General	8,114.68	10,914.95
Misc Contracted Services	6,107.28	2,468.82
Tel, Cable & Com Services	13,715.79	5,097.34
Utilities- Elec, Gas & Garbage	13,781.01	13,669.18
<b>Total Cntrct Svcs</b>	2,271,662.39	2,145,055.82
<b>Total Mat'ls &amp; Svcs</b>	2,285,176.95	2,153,030.43
RRV Scholarships	62,316.68	52,810.00
Maint - Physical Plant	1,721.44	3,318.95
Rural Sign Program	0.00	1,052.19
Capital Outlay	4,417.50	0.00
Transfer to Capital Reserve Fun	100,000.00	300,000.00
Transfer to Eq Reserve Fund	140,000.00	400,000.00
<b>Total GF</b>	2,593,632.57	2,910,211.57
<b>Capital Reserve Fund</b>		
Capital Outlay	203,545.74	-282,523.05
<b>Total Capital Reserve Fund</b>	203,545.74	-282,523.05
<b>Equipment Reserve Fund</b>		
Capital Outlay	-140,000.00	-393,195.46
<b>Total Equipment Reserve Fund</b>	-140,000.00	-393,195.46
<b>Total Expense</b>	2,657,178.71	2,234,493.41
<b>Net Income</b>	206,268.62	377,701.42

# CORVALLIS RURAL FIRE PROTECTION DISTRICT

9:05 AM

07/09/24

Cash Basis

## Corvallis Rural Fire Protection District OST Pool account As of June 30, 2024

Type	Date	Num	Name	Memo	Clr	Debit	Credit	Balance
<b>CRFPD - OST Pool</b>								
Check	06/03/2024			Service Charge	X		0.10	5,528,297.62
Deposit	06/07/2024			Benton County	X	39,051.64		5,528,297.52
Deposit	06/11/2024			Linn County	X	8,102.21		5,567,349.16
Deposit	06/27/2024			Linn County	X	3,315.32		5,575,451.37
Deposit	06/28/2024			Benton County	X	12,298.78		5,578,766.69
Check	06/30/2024	eft	City Of Corvallis	Contract Payment			133,472.33	5,591,065.47
Deposit	06/30/2024			Interest Deposit	X	4,086.16		5,457,593.14
Deposit	06/30/2024			Interest Deposit	X	8,631.35		5,461,679.30
Deposit	06/30/2024			Interest Deposit	X	11,002.12		5,470,310.65
								5,481,312.77
Total CRFPD - OST Pool						86,487.58	133,472.43	5,481,312.77
<b>TOTAL</b>						<b>86,487.58</b>	<b>133,472.43</b>	<b>5,481,312.77</b>