

Journal Entry Approval Form

Client: Corvallis Rural Fire Protection District

Date of Financial Statements: June 30, 2024

We approve all the journal entries proposed in the attached schedule for our financial statements referred to above.

Heidi Hagler, Board Chair

Date

Client: **M000246 - Corvallis Rural Fire Protection District**
 Period Ending: **6/30/2024**

Account	Description	Debit	Credit
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Adjusting Journal Entries

Adjust equity to PY

100-3000	Unrestricted Fund Balance	16,260.00	
100-3000	Unrestricted Fund Balance	4,516,015.00	
400-1040	Cash Due to/from General Fund	2,159,968.00	
401-1050	Cash Due to/from General Fund	2,356,047.00	
100-1040	Cash Due to/from Capital Reserve Fund		2,159,968.00
100-1050	Cash Due to/from Equipment Reserve Fund		2,356,047.00
100-2000	Accounts Payable		16,260.00
400-3000	Unrestricted Fund Balance		2,159,968.00
401-3000	Unrestricted Fund Balance		2,356,047.00
Total		9,048,290.00	9,048,290.00

To balance funds

100-1040	Cash Due to/from Capital Reserve Fund	104,218.00	
401-1050	Cash Due to/from General Fund	259,320.00	
100-1050	Cash Due to/from Equipment Reserve Fund		259,320.00
400-1040	Cash Due to/from General Fund		104,218.00
Total		363,538.00	363,538.00

To separate transfers in with capital outlay expenses in the reserve fund

400-6000	Capital Outlay	100,000.00	
400-4900	Transfers In- General Fund		100,000.00
Total		100,000.00	100,000.00

To adjust property taxes between Benton and Linn Counties

100-4000	Property Taxes - CY - Benton	373,495.00	
100-4020	Property Taxes - CY - Linn		373,495.00
Total		373,495.00	373,495.00

Total Adjusting Journal Entries		9,885,323.00	9,885,323.00
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